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Register by April 21  
VIP members-only fee



**EARLY BIRDS SAVE \$50**

Register by May 5



**REGISTER NOW**

[www.mncpa.org/cpe/23cf-ebpa](http://www.mncpa.org/cpe/23cf-ebpa)

### MORE REGISTRATION OPTIONS

Call: 952-831-2707

Scan form below and email to:  
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Minnesota Society of CPAs  
1650 W. 82nd St., Suite 600  
Bloomington, MN 55431

### YES! Sign me up for the MNCPA Audits of Employee Benefit Plans Conference:

Choose one: ☐ In-person  
☐ Livestream

Name \_\_\_\_\_ Company \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

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### DIETARY RESTRICTIONS

☐ Vegetarian ☐ Vegan ☐ Gluten-free ☐ Food allergy \_\_\_\_\_

For in-person event attendees only.

### FEES AND PAYMENT

Total amount due \_\_\_\_\_ ☐ Check enclosed ☐ Bill me

Credit cards accepted online and via phone. To receive the VIP members-only discount, you must be an MNCPA member (when you register and on the day of the event), register by the deadline and pay when you register.

**Cancellation and refund policy:** Receive a full refund if you cancel before May 16.

**Materials:** Event materials are available electronically only, three business days before the event until two weeks after (full payment required).

**Photo disclaimer:** Photographs may be taken at MNCPA events and used in marketing. See the full policy at [www.mncpa.org/PhotoUse](http://www.mncpa.org/PhotoUse).

**Special requests:** Please notify the MNCPA of any special needs or ADA requests. Every effort will be made to accommodate you.

**MNCPA in-person events:** Your health and safety is our number one priority. For details about attending in-person events, visit [www.mncpa.org/InPerson](http://www.mncpa.org/InPerson).

**Meals and refreshments:** Meals and refreshments are provided to in-person attendees only.



The Minnesota Society of CPAs (MNCPA) is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.NASBARegistry.org](http://www.NASBARegistry.org).

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MNCPA

# Audits of Employee Benefit Plans Conference

May 22, 2023 | MNCPA Education Center or Livestream



### RIGHT TOOLS FOR THE JOB

- Get best practices for Form 5500, SAS 136, investments and more.
- NEW! Attend in person or via livestream.
- Members save more! Register by April 21 for the biggest discount. Details inside.

**REGISTER TODAY!** [www.mncpa.org/cpe/23cf-ebpa](http://www.mncpa.org/cpe/23cf-ebpa)

# MNCPA Audits of Employee Benefit Plans Conference

May 22, 2023 | MNCPA Education Center or Livestream

## RIGHT TOOLS FOR THE JOB

Fill your audit toolbox



IN-PERSON OR LIVESTREAM • ASK THE EXPERTS • \$100 VIP SAVINGS



Elevate your impact.

# Audits of Employee Benefit Plans Conference

May 22, 2023 | MNCPA Education Center or Livestream

## RIGHT TOOLS FOR THE JOB

Audit season is coming, and the MNCPA Audits of Employee Benefit Plans Conference has the tools you need for reliable and efficient audits.

### EVENT ESSENTIALS

|          |  |             |   |
|----------|--|-------------|---|
| Date     | May 22, 2023   | Credits     | 8 CPE   |
| Time     | 8 a.m.–4:30 p.m. Central   | Fees        | \$525 nonmember<br>\$425 member   |
| Format   | In-person or livestream  |             |   |
| Location | MNCPA Education Center<br>1650 W. 82nd St., Suite 600<br>Bloomington, MN 55431 | Save \$100! | VIP members-only discount<br><i>MNCPA members only.<br/>Register and pay by April 21.</i> |
| Code     | 23CF-EBPA  | Save \$50   | Early bird discount<br><i>Register by May 5.</i>  |

### SCHEDULE

|                       |  |
|-----------------------|--|
| 7:30–8 a.m.           | Check-in and continental breakfast for in-person attendees |
| 8–9:20 a.m.           | A1. Department of Labor Update                             |
| 9:30–10:20 a.m.       | B1. Form 5500 and ERISA Audits                             |
| 10:35–11:50 a.m.      | C1. Investment Roundtable                                  |
| 11:50 a.m.–12:45 p.m. | Lunch break  |
| 12:45–1:35 p.m.       | D1. ERISA Compliance Update                                |
| 1:45–2:35 p.m.        | E1. Emerging Topics for 2023                               |
| 2:50–4:30 p.m.        | F1. Panel Discussion: Ask the Experts                      |

Visit [www.mncpa.org/cpe/23cf-ebpa](http://www.mncpa.org/cpe/23cf-ebpa) for full conference details and registration.

## MONDAY, MAY 22

8–9:20 a.m.

### A1. Department of Labor Update

**Lynne McMennamin, CPA, U.S. Department of Labor, Washington, DC**

Discuss the work being done at Employee Benefits Security Administration’s (EBSA) Office of the Chief Accountant, including the office’s audit quality study and changes to the 2021 Form 5500 to align with SAS 136. Get tips on how to help your clients comply with the Employee Retirement Income Security Act (ERISA). Examine why some audits of employee benefit plans are deemed deficient and what you can do to ensure your audits are satisfactory.

FOS: Auditing - Technical (1.5)

9:30–10:20 a.m.

### B1. Form 5500 and ERISA Audits

**Adam Campbell, CPA, Eide Bailly LLP, Minneapolis, MN**

Most clients that sponsor a retirement savings plan must file Form 5500, so you must know how to leverage this form in your audit. Learn more about the 80-120 rule, a deemed loan versus a distribution loan, and how to use Schedule A, C and D to plan your audit and assist in drafting and reviewing the financials. Additionally, examine what to do if there is an inappropriate fidelity bond coverage, how to report corrections needed and much more.

FOS: Auditing - Technical (1)

10:35–11:50 a.m.

### C1. Investment Roundtable

**Moderator: Marjorie Heap, CPA, Eide Bailly LLP, Plymouth, MN**

**Panelists:**  
**Eileen Brassil, CPA, CFE, Legacy Professionals LLP, Westchester, IL**

**Matt Voecks, RPA, CPFA, AIF®, Pensionmark, Bloomington, MN**

**Melissa Wolf, CPA, Baker Tilly, Wilkes-Barre, PA**

Investments play a huge role in employee benefit plans and knowing your way around them in an audit is critical. How do you tell if you have a fully benefit responsive investment contract (FBRIC)? What is the difference between a pooled separate account (PSA), common collective trust (CCT) and mutual fund? When do you have a master trust? When do you have to do net asset value (NAV) disclosures? Fill in your expertise gaps with helpful information and examples.

FOS: Auditing - Technical (1.5)

“Felt as if the conference covered great material. Loved the ending question/answer portion with all speakers.” – 2022 attendee

12:45–1:35 p.m.

### D1. ERISA Compliance Update

**Debra J. Linder, JD/MA, CPA, Fredrikson & Byron, P.A., Minneapolis, MN**

Department of Labor (DOL) audits often raise fiduciary breaches, which can result in significant penalties. Audits have also begun focusing on cybersecurity issues and ensuring that participant information is protected. Review current guidance from the DOL regarding cybersecurity, discuss how to manage fiduciary obligations and get an overview of recent DOL developments. Stay informed of recent trends from the DOL so you can better advise your clients.

FOS: Auditing - Technical (1)

1:45–2:35 p.m.

### E1. Emerging Topics for 2023

**Eileen Brassil, CPA, CFE, Legacy Professionals LLP, Westchester, IL**

Employee benefit plan auditors and accountants continue to face challenges in 2023. Prepare for the upcoming filing season and beyond as you explore developments with SAS 136 implementation, mergers and acquisitions, change in service providers and new accounting and auditing standards on the near horizon. Protect plan participants’ benefits with specific guidance tailored to the financial reporting and audits of employee benefit plans.

FOS: Auditing - Technical (1)

2:50–4:30 p.m.

### F1. Panel Discussion: Ask the Experts

**Moderator: Marjorie Heap, CPA, Eide Bailly LLP, Plymouth, MN**

**Panelists:**  
**Adam Campbell, CPA, Eide Bailly LLP, Minneapolis, MN**

**Debra J. Linder, JD/MA, CPA, Fredrikson & Byron, P.A., Minneapolis, MN**

**Lynne McMennamin, CPA, U.S. Department of Labor, Washington, DC**

Take advantage of this interactive session and get answers to your most pressing questions. Get practical help with SOC 1 reports and qualified opinions, what kind of work is required when a plan changes service providers, how much to rely on specialists in an audit and so much more.

FOS: Auditing - Technical (2)

“I find this conference invaluable to my annual 401K audit planning. Thank you.” – 2022 attendee



“Best update course I have found in my 20-year career and I feel I can say it maintains the level I want and need annually. Awesome speakers too!” – 2022 attendee

## FEATURED SPEAKERS

### LYNNE MCMENNAMIN, CPA



Lynne McMennamin, CPA, is an auditor and a senior reporting compliance specialist in EBSA’s Office of the Chief Accountant. She spent more than 20 years in public accounting, including 10 years as a partner with an international accounting firm.

Visit [www.mncpa.org/cpe/23cf-ebpa](http://www.mncpa.org/cpe/23cf-ebpa) to view all speakers and biographies.

### EILEEN BRASSIL, CPA, CFE



Eileen Brassil, CPA, CFE, is a partner in the audit department at Legacy Professionals LLP and serves on the firm’s management committee. She specializes in employee benefit plans, supervises and trains staff and performs quality control reviews for the firm’s three offices.

## FOR THE RECORD

**TWO ATTENDANCE OPTIONS —** in-person or livestream. Choose the format that’s right for you and still get the CPE you need.

**HIGHLY RECOMMENDED** 100% of 2022 survey respondents would recommend this conference to a colleague.

**VIP MEMBERS-ONLY SAVINGS** Members save more! Register by April 21 to get \$100 OFF the regular member price. Not a member? Visit [www.mncpa.org/join](http://www.mncpa.org/join) to join and start saving.