

YOUNG PROFESSIONALS TRACK

Clear skies for career growth.

The YP Track is an in-person, cohort-style learning and networking experience designed for young tax professionals. New to 2025, the YP Track has expanded to two levels: Level One for 1-2 years or Level Two for 3-4 years of experience.

| YP TRACK MONDAY, NOV. 17 | | |
|----------------------------|---|---|
| | LEVEL ONE | LEVEL TWO |
| 8-9:05 a.m. | A1. AICPA Profession Opportunities Update (Opening Keynote Speaker) (YP Level One and Two) <i>Lisa Simpson, American Institute of Certified Public Accountants</i> Lisa Simpson, AICPA VP-Firm Services has a front row seat to developments in the accounting and finance profession. Join this fast-paced presentation to hear the latest on what's happening in the profession and what's on the horizon. She'll discuss changes to business models firms should consider in light of a rapidly changing environment. FOS: Specialized Knowledge - Technical (1) | |
| 9:25-10:40 a.m. | B4. Level One: Form 1040 Basics <i>Phyllis Kapetanakis, MBT, Augsburg University</i> Ever wonder how all those tax forms connect to the 1040? Learn this process step by step, tracing source documents to the proper schedules and ultimately to a completed return. Through a practical case study, gain hands-on experience reviewing common tax documents, determining where they belong and seeing how they come together on Form 1040. FOS: Taxes - Technical (1.5) | B5. Level Two: Form 1040 <i>Pat Garverick, CPA, MT, CFP®, The Tax U</i> High-income tax returns come with high-stakes challenges. Dive into the complexities of the Qualified Business Income (QBI) deduction and the 3.8% Net Investment Income Tax (NIIT) to equip yourself with advanced strategies for navigating high-income Form 1040 filings. FOS: Taxes - Technical (1.5) |
| 11a.m.-12:15 p.m. | C4. Level One: Form 1040 Basics (Continued) <i>Phyllis Kapetanakis, MBT, Augsburg University</i> See session B4 for session description. FOS: Taxes - Technical (1.5) | C5. Level Two: Form 1040 (Continued) <i>Pat Garverick, CPA, MT, CFP®, The Tax U</i> Real estate can open the door to both opportunity and complexity in tax planning. Explore the rules surrounding passive activities and the Real Estate Professional (REP) exception, focusing on how to identify material participation and uncover strategies for clients with real estate-heavy portfolios. FOS: Taxes - Technical (1.5) |
| 12:15-1 p.m. | LUNCH BREAK | |
| 1-1:50 p.m. | D3. Ethics Update: Emerging Issues and Key Developments (General Session) (YP Level One and Two) <i>Charles Selcer, CPA, CGMA, MBA, Schechter Dokken Kanter CPAs</i> Gain an essential update on current ethics issues impacting the profession, including private equity ownership of firms, the growing role of executive search services, recent enforcement matters and evolving pathways to licensure. Explore timely insights into the regulatory landscape, professional responsibilities and practical considerations that shape how CPAs serve their clients and firms. FOS: Regulatory Ethics - Technical (1) ETHICS | |
| 2:10-3:25 p.m. | E4. Level One: Form 1040 Basics (Continued) <i>Phyllis Kapetanakis, MBT, Augsburg University</i> See session B4 for session description. FOS: Taxes - Technical (1.5) | E5. Level Two: Form 1040 (Continued) <i>Pat Garverick, CPA, MT, CFP®, The Tax U</i> See session C5 for session description. FOS: Taxes - Technical (1.5) |
| 3:45-5 p.m. | F4. Level One: Minnesota Individual Income Tax: Form M1 and Other Schedules <i>Dana Duberry, Eide Bailly LLP</i> <i>Kelsey Newman, CPA, Eide Bailly LLP</i> Navigating Minnesota's individual income tax doesn't have to be intimidating. Learn how to prepare Form M1 from start to finish. Understand who needs to file, what information is required, how to complete key sections and common schedules and how to calculate refunds or amounts owed. Leave with the knowledge and confidence to file a basic Minnesota return and know where to find support when needed. FOS: Taxes - Technical (1.5) | F5. Level Two: Tax Research: Intermediate Concepts <i>David Peters, CPA, CGMA, CPCU, ChFC, CLU, CFP®, Peters Professional Education</i> Providing accurate, timely answers to clients' tax questions is a core challenge for practitioners. Dive into plain-language explanations and practical examples to help you perform tax research more efficiently, covering the structure of primary sources, the differences between primary and secondary sources and each step of the research process. FOS: Taxes - Technical (1.5) |
| | Happy Hour (Registration suggested) Sponsored by AMBA, OneNet Global and Ryan, LLC | |

YP TRACK | TUESDAY, NOV. 18

| LEVEL ONE | | LEVEL TWO |
|-----------------------|--|--|
| 8-9 a.m. | G4. The Tax Lifecycle of a Business (YP Level One and Two) <i>Christopher Martin, JD, Eide Bailly LLP and Kelsey Newman, CPA, Eide Bailly LLP</i> Choosing the right business structure can make or break your client's bottom line — and their tax bill. Explore how business structures affect tax obligations and weigh the pros and cons of each entity type. Learn to identify key deductions, credits and sales tax requirements, while gaining insight into how tax software and AI are shaping modern practice. Gain practical knowledge to support business formation, operations and long-term planning. FOS: Taxes - Technical (1) | |
| 9:20-10:35 a.m. | H4. Level One: Depreciation Demystified: A Fresh Start for Tax Newbies <i>Rebecca Johnson, CPA, Christianson PLLP</i> New to tax? Unlock the mystery of depreciation and see how it impacts real-world planning. This course breaks down MACRS, bonus depreciation and Section 179 into practical concepts. Through hands-on examples and straightforward explanations, learn how depreciation works as a strategic planning tool. Walk away with tools to tackle depreciation in any client scenario. FOS: Taxes - Technical (1.5) | H5. Level Two: Partnership Capital Accounts and Basis <i>Todd Laney, Eide Bailly LLP</i> Take an in-depth look at key partnership taxation concepts essential to CPAs. Explore the differences and interactions between inside basis, outside basis, tax basis capital and §704(b) capital and how §704(c) allocations work in practice. Learn how partnership liabilities impact each type of capital and basis and walk away with practical insight to handle complex transactions and guide clients with confidence. FOS: Taxes - Technical (1.5) |
| 10:55 a.m.-12:10 p.m. | I3. Excel Update 2025 (General Session) (YP Level One and Two) <i>Tommy Stephens, CPA, CITP, CGMA, K2 Enterprises</i> Excel remains the business professional's tool of choice for many situations, yet most of these same professionals remain unaware of key new features that can increase accuracy and improve productivity. Learn critical new features that have been added to Excel to help you work more efficiently and effectively. Dive into Excel's PIVOTBY and GROUPBY functions, enhanced integration with Copilot, Sheet Views, in-cell Checkboxes and Focus cells. Also, explore several PivotTable features that most users remain unaware of and how you can put them to use. FOS: Computer Software & Applications - Non-Technical (1.5) | |
| 12:10-1 p.m. | LUNCH BREAK | |
| 1-3:50 p.m. | J4-K4. Level One: Form 1120-S <i>George Koutelieris, CPA, MS-Tax, Johnson & Shute, PS</i> <i>Greg White, WGN, PS</i> S corporations are a favorite for business owners, but the tax rules can be tricky to master. Navigate the ins and outs of S corporation taxation, the most popular choice of tax entity. Gain experience with Form 1120-S and key schedules, including Schedule 1125-E. Learn how to determine reasonable compensation for shareholders, report shareholder loans correctly and spot common mistakes that can terminate S corporation status. FOS: Taxes - Technical (3) | J5-K5. Level Two: Form 1065 <i>Pat Garverick, CPA, MT, CFP®, The Tax U</i> Forming a partnership correctly from the start can save headaches — and taxes — down the road. Build a strong foundation in partnership formation by learning how to determine the inside tax basis of assets, track tax vs. book capital accounts, establish partners' initial outside basis and capital, and address §704(c) pre-contribution gains. Develop the know-how to allocate gains accurately, report them properly on Schedule K-1 and ensure partnerships start off right. FOS: Taxes - Technical (3) |
| 4:10-5 p.m. | L4. The Subtle Art of Standing Out (YP Level One and Two) <i>Linda Wedul, CAE, Minnesota Society of CPAs</i> Standing out opens doors to greater success. Discover how subtle choices in how you show up, listen and communicate can differentiate you, especially early in your accounting career. Examine how your presence and communication style build trust and shape a reputation that earns respect. Leave with practical strategies to boost your confidence, credibility and strengthen connections with colleagues and clients from day one. FOS: Personal Development - Non-Technical (1) | |

Note: Refer to the main conference agenda for Day 3 sessions (optional) - indicated with "YP Friendly" tags

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This track fills fast!

