

Everything you need to know about ...
Client Accounting Services



PARTNER WITH A TRUSTED CPA FOR ALL YOUR BUSINESS NEEDS

Whether you're a veteran small-business owner or in the infancy of running your own shop, you always need someone in your corner. It's now more critical than ever to work with a trusted ally who can help you navigate the complexities of running a small business.

This is where a certified public accountant (CPA) fits into your team of trusted advisers, especially as it relates to the area of client accounting services. CPAs are well-positioned to provide industry-specific expertise to furnish financial insights and planning, offer recommendations for effective cash management and share insights into available emergency relief options. Whether it's handling compliance tasks, devising financial plans or offering various advisory services, a CPA can support you in conquering good times and bad.

WHAT IS CLIENT ACCOUNTING SERVICES?

Traditionally, client accounting services (CAS) means your CPA handles your accounting work. In addition, your CPA serves as your adviser for important business-related decisions.

With CAS, you can expect:

- Your CPA to have a close understanding of your business, your challenges and your goals.
- Customized conversations and advice rather than boilerplate solutions.
- Services that can spark new ideas, guidance for the future and additional opportunities.
- Help setting up technology integration to meet your business needs.



CLIENT ACCOUNTING SERVICES OFFERINGS

While the beauty of CAS is in its customizability, there are a few common services that firms may offer you under their CAS umbrella.

Accounting and bookkeeping

Outsource your accounts payable, accounts receivable, transaction processing and bookkeeping to your CPA so you can focus on growing your business. CPAs will provide timely information and advice based on your specific financial situation.

Financial statement preparations

A CPA prepares financial statements for those wanting a picture of their financial health. Financial statements can be used internally or with third parties when you're seeking financing and credit. There are also varying levels of assurance if you're in need of a compilation, review or audit of your statements. Your CPA can help you determine the best financial statement service to fit your needs.



Sales and use tax, payroll compliance

Ease your burden and rest easy knowing your sales and use tax and payroll compliance are being handled by experts in the field. From payroll tax deposits to sales and use tax compliance, a CPA stays up to speed in these complex fields to help reduce the potential for errors and costly penalties.

Outsourced CFO and controller services

If you're looking for in-depth financial guidance on an interim basis, turn to a CPA as your outsourced CFO or controller. Whether you need someone for the duration of a project or a multiyear expansion, you will receive customizable solutions to help you get from point A to point B.

CLIENT ACCOUNTING SERVICES BENEFITS

The benefits of choosing CAS include:

- Real-time cash management.
- Real-time financial information for timely decision-making.
- Improved business management.
- Greater focus on the future of the business rather than the past.
- Additional time to identify and create business efficiencies.

START YOUR JOURNEY

The best way to know if client accounting services is right for you is by scheduling a meeting with a CPA. Once there, start off by asking the following questions:

- What is your expertise and industry knowledge of my business?
- What percentage of your practice works with clients in similar industries as mine?
- What types of client accounting services do you offer at your practice?
- How frequently do you meet or work with clients who use client accounting services at your firm?
- What does it cost to have these services provided for my business?

The sooner you begin, the sooner you'll have a trusted partner in your corner. Reach out to a CPA to learn more about client accounting services today.

